

STATE OF ALABAMA)
COUNTY OF BLOUNT)
TOWN OF SNEAD)

ORDINANCE NO. 2003-03

PURSUANT TO THE PROVISIONS OF CODE OF ALABAMA 1975 SECTIONS 11-51-180 THIS ORDINANCE LEVIES A RENTAL OR LEASE TAX ON EACH PERSON ENGAGING OR CONTINUING WITHIN THE TOWN OF SNEAD, ALABAMA, IN THE BUSINESS OF LEASING OR RENTING TANGIBLE PERSONAL PROPERTY OR IN THE BUSINESS OF LEASING RENTAL STORAGE UNITS IN THE TOWN OF SNEAD, ALABAMA AND ITS POLICE JURISDICTION.

Pursuant to the provisions of the Code of Alabama 1975 Sections 11-51-180 be it ordained by the Town Council of the Town of Snead, in the State of Alabama, as follows:

Section 1. There is hereby levied, in addition to all other taxes of every kind now imposed by law, and shall be collected as herein provided, a privilege or license tax on each person engaging or continuing within the Town of Snead in the business of leasing or renting tangible personal property or in the business of leasing rental storage units at the rate of two percent (2%) of the gross proceeds derived by the lessor from the lease or rental of tangible personal property or the lease of rental storage units; provided, that the said privilege or license tax on each person engaging or continuing within the town in the business of leasing or renting any automotive vehicle or truck trailer, semi-trailer or house trailer shall be at the rate of one-half of one percent (.5%) of the gross proceeds derived by the lessor from the lease or rental of such automotive vehicle or truck trailer, semi-trailer or house trailer; provided further, that the tax levied in this ordinance shall not apply to any leasing or rental, as lessor, by the state, or any municipality or county in the state, or any public corporation organized under the laws of the state, including without limiting the generality of the foregoing, any corporation organized under the provisions of Section 11-54-80 through 11-54-101; Code of Alabama 1975; provided further, that the privilege or license tax on each person or firm engaging or continuing within the town in the business of leasing or rental of linens and garments shall be at the rate of two percent (2%) of the gross proceeds derived by the lessor from the lease or rental

of such linens and garments.

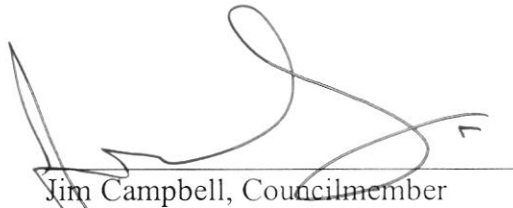
Section 2. Provisions of State Rental tax statutes applicable to this Ordinance and Taxes herein levied. The taxed levied by Section 1 of this ordinance shall be subject to all definitions, exceptions, exemptions, proceedings, requirements, rules, regulations, provisions, discounts, penalties, fines, punishments, and deductions as provided by Section 40-2A-7 and 40-12-200 to 40-12-224, inclusive.

Section 3. Tax Levied in Police Jurisdiction. Every person who is subject to the provisions of this ordinance leasing tangible personal property or the lease of rental storage units within the police jurisdiction of the city shall remit one-half of the rental or license tax under the preceding section for the leasing or rental of property covered under the terms and provisions of this ordinance.

Section 4. Effective Date. This ordinance shall become effective on the first day of January, 2004, and the first payment of taxes hereunder shall be due and payable on the 20th day of February, 2004.

Section 5. Adopted and approved this the 8th day of December, 2003.


Jim Klein, Mayor

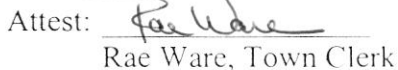

Jim Campbell, Councilmember

Wayne Holmes, Councilmember


Phillip McHan, Councilmember


Jody Longshore, Councilmember

Gary Sanders, Councilmember

Attest: 
Rae Ware, Town Clerk