

STATE OF ALABAMA)
COUNTY BLOUNT)
TOWN OF SNEAD)

Resolution 2013-06
New Water and Sewer Rate Structure

BE IT RESOLVED by the Town Council of the Town of Snead in the State of Alabama, as follows:

WHEREAS, the Town of Snead, a municipal entity, needs to maintain rates sufficient to service the maximum debt service one point two five (1.25) times and that the General Fund is not required to supplement and

WHEREAS, the increased expenses due to the increases in fuel, purchased water rates, water and sewer line and supplies will result in revenue fund amounts not meeting the necessary debt service ratio,

IT IS HEREBY RESOLVED THAT THE TOWN OF SNEAD desires to maintain the required debt service ratio and the Snead Town Council will hereby adopt the proposed rate structure for the Snead Water System as recommended in the rate study by Nelson Engineering Associates, Inc and the proposed rate structure for the Snead Sewer System as recommended by Councilmember M. Jack Freeman and Water/Sewer Operator Jeff Whited so as to service the debt requirements. The new Rate Structures are as Follows:

Water

First 2,000 Gallons	-	\$18.65 (Minimum: Utility Tax Not Included)
All Over 2,000	-	\$6.30 Per 1,000 Gallons (Utility Tax Not Included)

Sewer

First 2,000 Gallons	-	\$14.00 (Minimum)
All Over 2,000	-	\$2.15 Per 1,000 Gallons

NOW THEREFORE, BE IT RESOLVED that this resolution, is hereby adopted and will be made effective on the August 2013 billing (July's water consumption and sewer use).

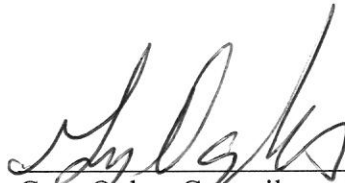
READ AND ADOPTED THIS THE 10th DAY OF JUNE, 2013; BY THE TOWN COUNCIL OF THE TOWN OF SNEAD, ALBAMA.


Curtis Painter, Mayor

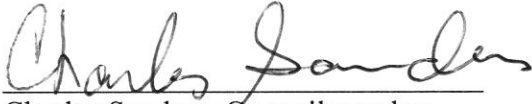

M. Jack Freeman, Councilmember



Phillip McHan, Councilmember

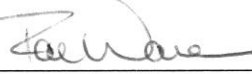


Greg Ogles, Councilmember



Charles Sanders, Councilmember

Dale Snead, Councilmember

Attest: 
Rae Ware, Town Clerk